

MR-2009-173
Hamilton County
Real Property
c/o Paul Parker

RESOLUTION NO. 26655

A RESOLUTION AUTHORIZING THE MAYOR OF THE CITY OF CHATTANOOGA TO ENTER INTO AND EXECUTE AN "OFFER TO PURCHASE" RELATIVE TO TRACT 27 OF THE ENTERPRISE SOUTH INDUSTRIAL PARK AND AUTHORIZING THE MAYOR TO EXECUTE A DEED AND OTHER NECESSARY CLOSING DOCUMENTS CONVEYING SAID PROPERTY TO ARCHER DANIELS MIDLAND COMPANY FOR SIX HUNDRED TWENTY-THREE THOUSAND SEVEN HUNDRED DOLLARS (\$623,700.00), MINUS SELLERS' CLOSING COSTS.

WHEREAS, Hamilton County and the City of Chattanooga jointly own certain property identified as part of State Tax Map No. 130-001.08 also known as part of Enterprise South Industrial park; and,

WHEREAS, a proposal has been presented in which Archer Daniels Midland Company (ADM) desires to purchase 17.82 acres (more or less subject to survey) known as Tract 27 of the Enterprise South Industrial Park for \$35,000.00 per acre (\$623,700.00); and,

WHEREAS, an "Offer to Purchase" and proposal have been presented by said purchaser, copies of which are attached hereto and incorporated herein by reference thereto as though fully and completely copied verbatim herein; and

WHEREAS, it is in the best interest of Hamilton County to accept said offer for the continued economic growth of Hamilton County.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Mayor of the City of Chattanooga is hereby authorized to enter into and execute the attached and incorporated "Offer to Purchase" relative to Tract 27 of the Enterprise

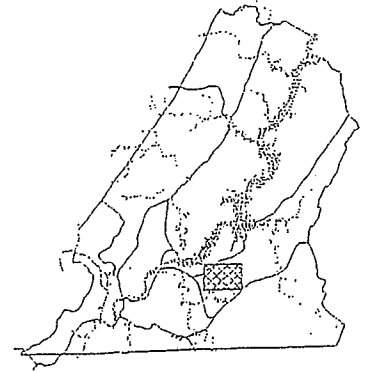
South Industrial Park and that the Mayor is hereby authorized to execute a deed and other necessary closing documents conveying said property to the purchaser listed below upon payment of the sale price, less costs of closing.

<u>LOT NUMBER</u>	<u>ACREAGE</u>	<u>PURCHASER</u>	<u>SALE PRICE</u>
Tract 27	17.82 acres (more or less) (subject to survey)	Archer Daniels Midland Company	\$623,700.00

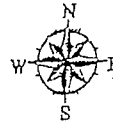
ADOPTED: April 5, 2011

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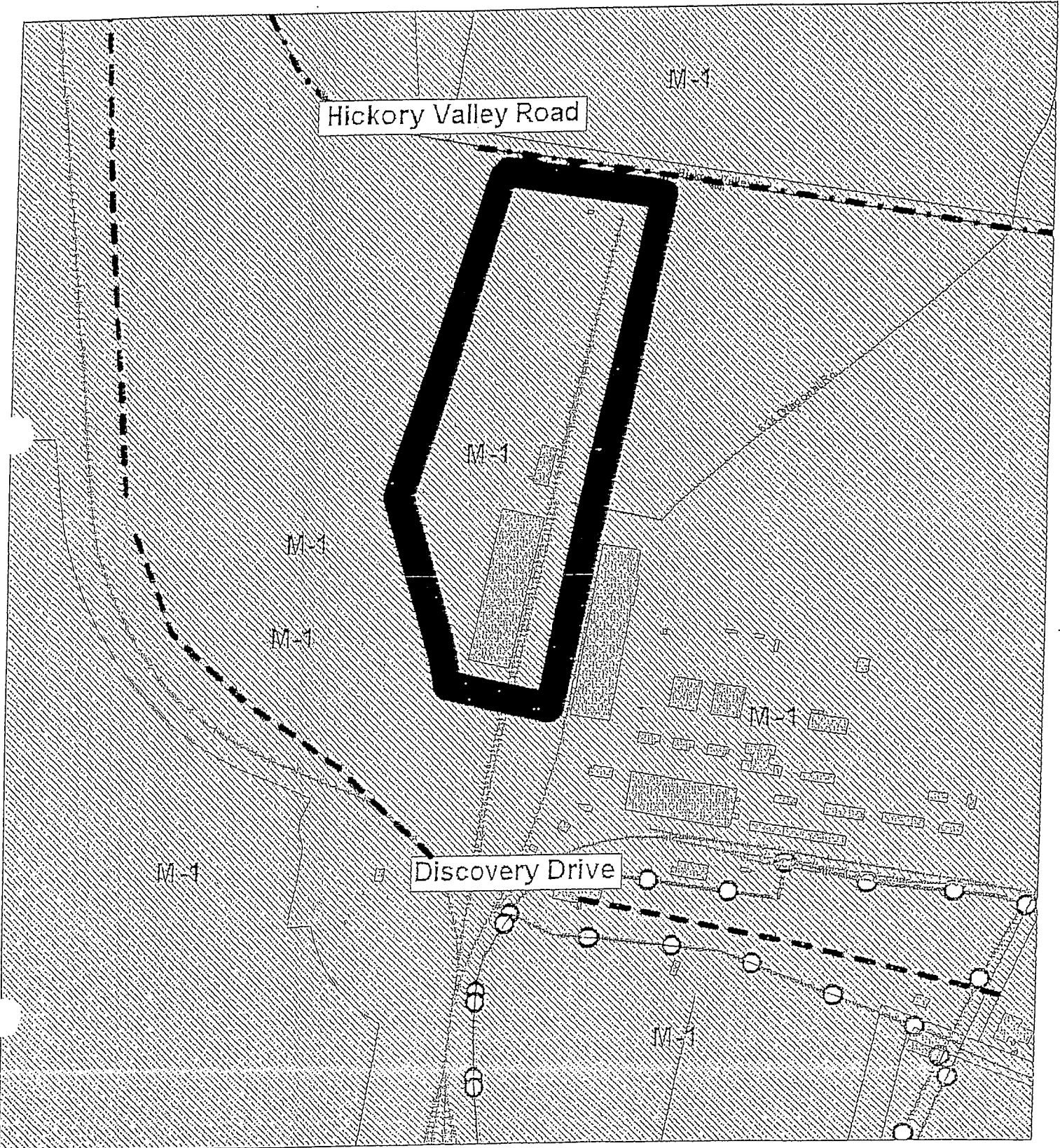
CHATTANOOGA - HAMILTON COUNTY REGIONAL
PLANNING AGENCY



CHATTANOOGA
CASE NO: 2009-0173
PC MEETING DATE: 11/9/2009
MR: SURPLUS PROPERTY



1 in. = 350.0 feet



2009-173

TRACT

HICKORY VALLEY RD



CFI/ WAPS TRACT

CFI/ WAPS TRACT

PROPOSED DISCOVERY DRIVE CONNECTOR ROAD

PROPOSED ADM TRACT 14.00± ACRES

EXISTING 20" SANITARY SEWER EASEMENT

EXISTING BUILDING

EXISTING BUILDING

EXISTING ROAD

ACCESS ROAD TO CEMETERY

CFI/ WAPS TRACT

EXISTING CEMETERY

DISCOVERY DR

ARMY RESERVE TRACT

DRIVE

EXISTING ROAD

EXISTING SANITARY SEWER

TRACT 19-C PB 92 PG 116

EXISTING HIGH PRESSURE GAS LINE

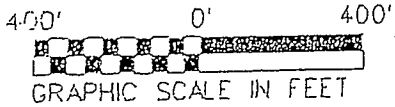
EXISTING 20" SANITARY SEWER EASEMENT

TRACT 19-B PB 92 PG 116

DISCOVERY DRIVE

TRACT 19-A PB 92 PG 116

HICKORY VALLEY ROAD



BWSC BARGE WAGGONER BUNNELL & CANNON, INC. ENGINEERS ARCHITECTS AND PLANNERS 300 W. BROADWAY, SUITE 200, CHATTANOOGA, TN 37401

EXHIBIT DRAWING PROPOSED ADM TRACT E.S.L.P. WEST CAMPUS enterprise south CHATTANOOGA, HAMMONT COUNTY, TENNESSEE

DRAWN BY: WASH	D EIGNED BY:
DRAWING NO.: 1 of 1	
PROJECT NO.: 28302-02	DATE: 10/23/09